

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 SS-15 NSC-05

IO-13 ABF-01 L-03 /100 W

-----038006 132013Z /73

R 131610Z JUL 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 6050

TREASURY DEPT WASHDC

INFO AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY BRUSSELS

AMEMBASSY ROME

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: AORG, UN, UK

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 159020

1. FINANCIAL ATTACHE DELIVERED SECRETARY BLUMENTHAL'S
LETTER TO CHANCELLOR HEALEY TO MALCOLM WIDDUP, UNDER
SECRETARY, HMTREASURY AND LETTER TO GOVERNOR RICHARDSON
TO KIT MCMAHON, DIRECTOR, BANK OF ENGLAND,. LETTERS
WERE SUPPLEMENTED BY PRESENTATION BASED ON REFTEL.

2. WIDDUP AT HMT SAID LETTER WAS VERY TIMELY. BILL RYRIE
UK ED, IS CURRENTLY IN LONDON AND A SESSION WOULD BE HELD
AFTERNOON OF JULY 12 AT HMT TO BEGIN CONSIDERATION OF THE
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QUESTION. WIDDUP SAID HE COULD NOT COMMENT IN SUBSTANCE
AT THIS TIME BUT WOULD INFORM US AS SOON AS POSSIBLE OF
HMG POSITION. FINANCIAL ATTACHE STRESSED US IS LOOKING TO
THE UK FOR ASSISTANCE AND SUPPORT, THE MORE SO BECAUSE THE
UK ED IS NOT PERMITTED TO RECEIVE HIS IMF SALARY, BUT
RATHER IS DEPENDENT ON UK GOVERNMENT SALARY AND ALLOWANCE
STRUCTURE IN WASHINGTON. WIDDUP DID CITE AS A DIFFICULTY

THE FACT THAT SOME SENIOR STAFF NOW APPARENTLY RECEIVE MORE REMUNERATION THAN THE EXECUTIVE DIRECTORS.

3. KIT MCMAHON WAS MORE FORTHCOMING. HE ALSO NOTED RELATIONSHIP BETWEEN SENIOR IMF/IBRD STAFF SALARIES AND ED SALARIES. HE COULD SEE QUITE GOOD REASON FOR DELAYING THE ED INCREASES UNTIL THERE IS A SERIOUS STAFF SALARY REVIEW, ALTHOUGH IT WOULD PROBABLY BE DIFFICULT TO RESTRUCTURE THE RELATIONSHIP BETWEEN STAFF AND ED SALARIES AND THIS COULD BE A LONG TERM OPERATION. HE ADDED HE COULD SEE A QUITE COMPELLING CASE FOR THE US ARGUMENTS GIVEN WHAT HE HAS HEARD FROM BILL RYRIE AND THE PRESS ABOUT THE CONGRESSIONAL ATTITUDE TOWARD IFI SALARIES MCMAHON STRESSED THAT THE UK WOULD TAKE OUR REQUEST QUITE SERIOUSLY AND WOULD BE IN FURTHER TOUCH AS SOON AS POSSIBLE

BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON11513
Document Source: CORE
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Film Number: D770249-0981
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770763/aaaacchs.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: b3f9576c-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 159020
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Mar-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1879622
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Status: NATIVE
Subject: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES
TAGS: AORG, UK, UN
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b3f9576c-c288-dd11-92da-001cc4696bcc
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